The Financial Services Authority ("FSA") of the United Kingdom would like to alert all recipients that:

**Excel Brokers Ltd (Clone of FSA EEA authorised firm)**

Portland House, Bressenden Place, London, SW1E 5RS  
Tel: 0203 514 0306  
Website: www.excelbrokersltd.com  
41st Floor  
Avenue Louise 149  
1050 Bruxells  
Tel: +322 8087169

is not authorised under the Financial Services and Markets Act 2000 (FSMA) to carry on a regulated activity in the UK. Regulated activities include, amongst other things, advising on investments and dealing and arranging deals in investments ('investments' include stocks and shares). We believe that the organisation may be targeting UK customers.

The following FSA EEA authorised firm has no association whatsoever with the organisation discussed above identifying itself as Excel Brokers Ltd:

- **Excel Brokers SA (FSA EEA authorisation: 525511)**  
  Avenue Louise 380, 1050 Brussels

The FSA believes that this organisation may be targeting UK customers. Therefore, we have added this firm to our list of unauthorised firms and individuals list. This list can be found at: [http://www.fsa.gov.uk/doing/regulated/law/alerts/unauthorised-firms](http://www.fsa.gov.uk/doing/regulated/law/alerts/unauthorised-firms)
If you have any further questions on this matter please email our Consumer Contact Centre at consumer.queries@fsa.gov.uk, or alternatively by telephone on 0845 606 1234. Overseas callers can contact us on (+44) 20 7066 1000.

21/08/2012