The Financial Services Authority (‘‘FSA’’) of the United Kingdom would like to alert all recipients that:

**BLUECREST CAPITAL MANAGEMENT** (Clone of FSA Authorised Firm)

*promoting BLUECREST NEW INVESTMENT CAPITAL HEDGE FUND (NEWCAP)*

is **NOT** authorised under the Financial Services and Markets Act 2000 (“FSMA”) to carry on a regulated activity in the United Kingdom. Regulated activities include, amongst other things, advising on investments and dealing and arranging deals in investments.

The FSA believes that this organisation may be targeting UK customers. Therefore, we have added this firm to our list of unauthorised firms operating in the United Kingdom. This list can be found at:

http://www.fsa.gov.uk/doing/regulated/law/alerts/unauthorised-firms

The entity named above is using the name, address and employee details of an FSA authorised firm. The BlueCrest Group of companies and, specifically, the following entities have **no association whatsoever** with the organisation discussed above that is identifying itself as the “BlueCrest Capital Management”, promoting the “BlueCrest New Investment Capital Hedge Fund (NewCap)”:

- BlueCrest Capital Management (UK) LLP *FSA Number: 515304*
- BlueCrest Capital Management LLP
- BlueCrest Capital Management Guernsey Limited
- BlueCrest Capital Management Guernsey L.P.
- BlueCrest Capital Management (Singapore) Pte. Ltd
- BlueCrest Capital Management (New York) LP
- BlueCrest Capital Management (Boston) L.P.

The authorised firm BlueCrest Capital Management (UK) LLP advises that there is **no such BlueCrest fund named as BlueCrest New Investment Capital Hedge Fund (NewCap)**.

If you have any further questions on this matter please email our Consumer Contact Centre at consumer.queries@fsa.gov.uk, or alternatively by telephone on 0845 606 1234. Overseas callers can contact us on (+44) 20 7066 1000.