# Glossary

***All the terminology defined in this glossary shall have the same meaning both in the Personal Questionnaire and the Guidelines to the Personal Questionnaire.***

**Applicant(s)** – An Applicant is the person who is being proposed by an Entity to hold a position which requires the prior approval of the MFSA and therefore is subject to completion of the PQ.

**Controllers -** persons who, alone or together with others, exercise the power to determine the financial and operating policies of the Entity.

**Close Relative** - includes spouse, civil partner, cohabitee, child, step-child, parent, legal guardian.

**Close Connection** **or Close links** – an Applicant is considered as connected with an Entity if either the Applicant in his personal capacity or any Close Relative has direct or indirect control within an Entity. This is to be interpreted in accordance with the respective financial legislation in connection within the Entity with which this PQ is being completed and submitted. Furthermore, any interest or relationship (whether financial or non-financial) are also considered as a connection/link and should be declared accordingly.

**Entity/Entities** – any individual or company that is already licensed, authorised, recognised or registered and supervised by the MFSA, or is otherwise in the process of obtaining a licence, authorisation, recognition or registration under any one or more of the legislative frameworks indicated under ‘Laws’.

**Guidelines** – means the ‘Guidelines to the Personal Questionnaire’ issued by the MFSA.

**Laws** – in the context of this PQ, this term shall be understood as referring to the legislation in terms of which the MFSA issues Licences, Recognition Certificates, Registrations or Authorisations, and shall include, the Banking Act (Chapter 371), the Financial Institutions Act (Chapter 376), the Investment Services Act (Chapter 370), the Insurance Business Act (Chapter 403), the Insurance Intermediaries Act (Chapter 487), the Retirement Pensions Act (Chapter 514), the Trusts and Trustees Act (Chapter 331), the Company Services Providers Act (Chapter 529) and any legislation substituting or amending the above, together with any rules and regulations issued thereunder.

**MFSA** – shall be understood as referring to the Malta Financial Services Authority.

**PQ** – shall be understood as referring to Personal Questionnaire.

**Qualifying Shareholders** – any person who has a qualifying shareholding as defined in the Laws.

**Regulatory Authority**/**Authorities**– means the body or bodies designated by a Member State or a third country to regulate and supervise entities providing a regulated activity.